

City of South Fulton

2020 MID YEAR BUDGET AMENDMENT

FINANCE DEPARTMENT

FRANK S. MILAZI, CHIEF FINANCIAL OFFICER



CHANGES MADE TO PROPOSED AMENDMENT #4 IN REVENUES

- The 2020 amended general fund revenue budget is projected to have a \$11.4 million shortfall that calls for a reduction in our corresponding amended budget expenditures.
- Various tax related revenues are most impacted in reduction and include sales tax, hotel/motel, property tax as well as business and occupation taxes.
- There are not enough revenues flowing in from service fees for different operations. Other areas that are still processing during the shut down such as building permits are bringing in revenue but not sufficient to alleviate the shortfall.
- The reduction of revenues will persist for an extended period beyond our upcoming 2021 fiscal year.
- We anticipate to receive some revenues in different revenue lines but will have very little general fund spending power.

CHANGES MADE TO PROPOSED AMENDMENT #4 IN REVENUES

Revenues

Proposed amendment

• Property Taxes	(4,650,020)
• Local Option Sales Tax	(4,725,314)
• Business and Occupation	(552,521)
• Permits	(122,476)
• IGA – City of Atlanta	(897,662)
• Charges for Services	(397,220)
• Municipal Court	<u>(108,332)</u>
Total Revenues	(11,453,545)

CHANGES MADE TO PROPOSED AMENDMENT #4 IN REVENUES

- Expenditure reduction has been applied to every department including our Governing Body. Some departments have seen greater reductions than others. At the same time, General Services, which provide services to all departments Citywide has not been reduced by \$668,498 because there is not enough funds to deduct from.
- Public Works is another department that was to have its budget reduced by \$1,163,858.63 but rather received an appropriation of an additional \$500,000 to fund current projects that can not be deferred to 2021 budget cycle.
- The \$1,832,356.63 that was supposed to be deducted from Public Works and General Services expenditures plus \$500,000 allocation for the two for a total \$2,332,356.63 had negative impact on total estimated and required reduction.
- Due to inability of some departments to meet the estimated expenditure reduction, only \$7,897,196 expenditures were reduced instead of required estimated \$9,895,359.72 with a shortfall of almost \$2 million.
- Another \$4,250,000 has been allocated to meet different needs to necessitate City service delivery.

CHANGES MADE TO PROPOSED AMENDMENT #4 IN EXPENDITURES

<u>Department</u>	<u>Proposed amendment</u>
• Governing Body	(85,000)
• City Clerk	(72,300)
• City Manager	(218,972)
• Finance	(415,320)
• Information Technology	(402,240)
• Human Resources	(113,950)
• Communications	(124,259)
• General Services	-
• Municipal Court	<u>(152,262)</u>
Sub Total Expenditures	1,432,041

CHANGES MADE TO PROPOSED AMENDMENT #4 IN EXPENDITURES Continue

<u>Department</u>	<u>Proposed amendment</u>
• Police Administration	(2,370,541)
• Fire and Rescue Administration	(2,263,339)
• Public Works	-
• Parks and Recreation	(805,838)
• Comm & Regulatory Affairs	(759,406)
• Economic Development-Destination SF	<u>(113,769)</u>
Grand Total Expenditures	(7,897,196)

APPROPRIATIONS



DESCRIPTION

AMOUNTS

USAGE

Ending Balance

1,500,000

FY 2021 Jump start

Grants

500,000

Grants Local Match

Public Works

500,000

Maintenance & other exp

Legal Counsel

500,000

Litigation line

COVID-19 Contingency

500,000

Reopening Equip needs

Economic Development

250,000

Small Business Sustainability

Total Appropriation

4,250,000

FY 2020 PROPOSED AMENDED BUDGET

Revenues	2020 Adopted	Amended #4	Proposed Changes	2020 Proposed Amended # 5
General Fund	73,821,952	75,361,671	6,600,764	68,760,907
Older American Fund	-	-	-	-
E- 911 Fund	-	-	-	-
Restricted Grant Fund	4,198,772	5,064,602	-	5,064,602
Hotel/Motel Fund	240,000	240,000	-	240,000
Confiscated Assets	-	-	60,000	60,000
TSPLOST	17,592,330	17,592,330	-	17,592,330
Capital Project	9,499,348	10,499,348	-	10,499,348
Solid Waste Fund	560,000	520,000	-	520,000
Capital Grant Fund	-	1,222,516	-	1,222,516
Debt Service	-	-	-	-
Total Revenues	105,912,402	110,500,467	6,660,764	103,959,703
Expenditures				
General Fund	69,193,310	70,463,029	6,590,764	63,872,265
Older American Fund	10,000	10,000	10,000	-
Blighted Properties	-	200,000	-	200,000
E- 911 Fund	2,000,000	1,920,000	-	1,920,000
Restricted Grant Fund	4,198,772	5,064,602	-	5,064,602
Hotel/Motel Fund	240,000	240,000	-	240,000
Confiscated Assets	-	-	60,000	60,000
TSPLOST	17,592,330	17,592,330	-	17,592,330
Capital Project	11,160,089	12,310,089	-	12,310,089
Solid Waste Fund	560,000	520,000	-	520,000
Capital Grant Fund	-	1,222,516	-	1,222,516
Debt Service	957,901	957,901	-	957,901
Total Expenses	105,912,402	110,500,467	6,660,764	103,959,703

QUESTIONS

